

Application Form for Credit Union Current Account



London Mutual Credit Union is a community owned not-for-profit financial co-operative.

London Mutual Credit Union offers a local, ethical and affordable choice for anyone who lives or works in the London Boroughs of Southwark, Lambeth, Westminster or Camden; receives salary or pension from the Ministry of Defence, or is a member of the New Testament Church of God.

IMPORTANT: Please note that the Credit Union Current Account (CUCA) is separate from your Credit Union savings account. They are two separate accounts; you cannot use your Debit card to access funds in your Credit Union savings account. You must already be a member of London Mutual Credit Union and have minimum £5 in your savings account to open a CUCA.

Please note there may be a small monthly charge for the use of the current account. Please refer to the Fees and Charges Schedule for more details.

It is important that you read the Terms and Conditions of your Credit Union Current Account (CUCA) and the use of your MasterCard debit card and the Fees and Charges Schedule.

For further information call 020 3773 1751 or email: info@creditunion.co.uk

Privacy and Data Protection Statement: Privacy and Data Protection Statement: In accordance with Data Protection Act 2018, and the General Data Protection Regulation 2018, the London Mutual Credit Union Ltd will ensure that your personal data is processed lawfully, fairly and transparently. Data will be collected for specified, explicit and legitimate purposes and not processed in a manner incompatible with those purposes. The personal data that we hold will be accurate and - where necessary be kept up to date. London Mutual Credit Union Ltd will not pass your personal data on to any third parties except where processing by a third party is necessary for the performance of a task or a contract. We will use your data to process your application and to help manage your account(s) and any service you use. Your personal details will be treated confidentially and will only be shared with other agencies for the purposes of credit referencing, fraud prevention and debt recovery. Please read our full Privacy Policy at creditunion.co.uk/privacy-policy or ask us for a copy in branch.

Credit Reference & Fraud Prevention Agencies: We may make searches about you at credit reference agencies who will supply us with credit information as well as information from the Electoral Register. The agencies will record details of any search whether or not this application proceeds. We may use credit scoring methods to assist this application and to verify your identity. Credit searches and other information which is provided to us and/or the credit reference agencies about you and anyone with whom you are linked financially may be used by us if credit decisions are made about you or anyone with whom you are linked financially or other members of your household. This information may also be used for debt tracing and the prevention of money laundering as well as the management of your account. In addition, we may ask you to provide physical forms of identification and/or we may telephone you to confirm your identity.

Fair Processing Note: The personal information we have collected from you will be shared with fraud prevention agencies who will use it to prevent fraud and money-laundering and to verify your identity. If fraud is detected, you could be refused certain services, finance, or employment. For further details of how your information will be used by us and these fraud prevention agencies, and your data protection rights, please visit creditunion.co.uk or ask in branch for the full Fair Processing Notice.

Information held about you by the credit reference agencies may already be linked to records relating to anyone with whom you have a financial relationship, such as a joint account.

Important information about compensation arrangements

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a credit union is unable to meet its financial obligations. Most depositors - including most individuals and small businesses - are covered by the scheme. In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £85,000 each (making a total of £170,000). The £85,000 limit relates to the combined amount in all the eligible depositor's accounts with the credit union, including their share of any joint account, and not to each separate account. For further information about the scheme (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS Website <http://www.fscs.org.uk> or call 0800 678 1100.

Please ensure you complete the form IN FULL, in particular SECTION 2. Your income/employment details. It is important you complete this section, even if you are unemployed; you MUST include monthly income and gross annual income, ensure you include ALL benefits, plus any other income you receive including housing benefit etc. Incomplete forms CANNOT be processed and WILL delay your application. **Please allow up to 14 working days for your application to be processed.**

PLEASE COMPLETE ALL SECTIONS IN BLOCK CAPITALS. Full name, address, telephone number, country of nationality and date of birth details must be given or the application will be delayed or returned.

1. Your Personal Details

Please fill in your personal details below.

Title Forename Middle Name

Surname Male Female

N.I. Number Nationality Date of birth

Address

Post Code

Residential Status (tick one): Owner Rent Living with Parents Temporary Accomodation Other

Time at Current Address* Since:

*If less than 3 years at current address, please fill in previous address details below

Post Code

Time at Previous Address* From:

Home Tel Mobile Tel

Email

Marital Status (tick one): Single Married Cohabiting Divorced Widowed Number of Dependants

2. Your Income / Employment Details

Please fill in your employment details below. ALL PARTS OF THIS SECTION MUST BE FILLED IN BY BOTH EMPLOYED AND UNEMPLOYED PERSONS.

Employer Name

Employer Address

Post Code

Business Tel Job Title

Which of the following best describes your occupation? (please tick one box only)

Employed Full Time Employed Part Time Self Employed House Person Unemployed Retired Student

Nature of business if self employed

With this employer / self employed since DD MM YY

Monthly Net Income* Gross Annual Income*

(*If you are unemployed please include ALL benefits, including housing benefit, in Monthly Net and Gross Annual Income)

3. Your Financial Details - Please fill in your primary bank account details here

Sort Code Account Number Bank/Building Society Roll Number

Bank/Building Society Branch

Bank/Building Society Tel Time with Bank/Building Society Year(s) Month(s)

Credit Cards held (tick all relevant): Visa Mastercard American Express Other

Cheque Guarantee held Account Title

4. Your Credit Union Current Account (CUCA) Details

Please select the account type you wish to open - please refer to the Fees and Charges Schedule:

- Value Plus Account £1.18 per week (£5.12 per calendar month) and associated charges
- Pay as You Go Account £0.92 per week (£4.00 per calendar month) and associated charges
- Advantage Account £2.08 per week (£9.00 per calendar month)
- E-Account (without Debit card) Free
- Teen Account (ages 13 up to 18) Free

Telephone Pass code* (min 8 characters)

*You will need this pass code to activate your new Debit card and each time you phone our Card Services Helpdesk.

DECLARATION AND DATA PROTECTION

I declare that the information I have given on this form is true to the best of my knowledge. I have read the Terms and Conditions of the account and I accept them. I authorise you:

- To open the account in my name
- To process the information I have provided you with
- To honour my signature as shown below for all purposes

Your Consent: It is important that you read and understand the section entitled Your Information (including the parts about credit reference and fraud protection agencies) at the beginning of this application form and in the terms and conditions (Uses of Your Information). By signing this application you agree that we can use your information in this way.

I apply for a Credit Union Current Account. I have read the Fees and Charges Schedule and understand the charges which apply to the current account I have selected.

Signature of Applicant: SIGN HERE

Date: DD MM YY

Signature of Parent/Guardian: SIGN HERE

(for Teen Accounts only)

For Office Use Only

Signature

Approved by

Date DD MM YY