



Young Saver Account



Younger and wiser with a YSA!



London Mutual
Credit Union

Altogether better

Become a young saver today!

Young Saver Accounts – for under 16s

London Mutual Credit Union's Young Saver Accounts are specially designed to help you begin to save money and develop an early savings habit. It doesn't matter how much you save; if you save money each week you will soon see your savings grow!

Young Saver Accounts are exclusive

You can open a Young Saver Account if:

- You are under 16
- You go to school in Southwark or Lambeth
- You live in Southwark or Lambeth

Rewarding Saving

When you open a Young Saver Account we will send you a free joining gift to welcome you to the credit union. An interest payment is added to your savings account each year to help your savings grow.

Easy to Save

It is easy to start saving with London Mutual Credit Union. Just complete the YSA application form, ask an adult (a parent, guardian or grandparent) to sign the form as your trustee and take the form and the money you would like to save to:

- The credit union collection point in your school, or
- One of our branches in Borough, Denmark Hill, Peckham and Brixton

It's then easy to keep on saving – either at the weekly collection point held in your school or at one of the credit union's branches. You can also pay in cheques (e.g.: birthday and Christmas presents).

A Young Saver Account is the perfect way to begin a savings habit!

Save regularly and see your money grow!

Saving per week	£0.50	£1.00	£5.00
10 weeks	£5.00	£10.00	£50.00
15 weeks	£7.50	£15.00	£75.00
20 weeks	£10.00	£20.00	£100.00
25 weeks	£12.50	£25.00	£125.00

Over 16?

On your 16th birthday you become an adult member of the credit union. When you leave school you can continue to save at one of our branches or by standing order or direct debit.

Mums, dads, grandparents and guardians

If you live or work in Southwark or Lambeth you can get involved in London Mutual Credit Union too! You can:

- Pay in extra money into your child's account – either at the school collection point, one of our three branches or by direct debit or standing order.
- Become a volunteer at a school collection point and help to collect money from young savers (training and supervision is provided).

Adults can join London Mutual Credit Union and enjoy these benefits:

- Flexible Savings Plans - save as little or as often as you want.
- Low cost loans - at 12.7% APR, interest on a £1,000 loan repaid over 12 months is only £66.67.
- Affordable insurance for home, car, holidays and more
- Benefit Direct Accounts - collect your benefit from your local credit union branch.
- We also offer Child Trust Fund accounts.
- A Credit Union Current Account that doesn't discriminate against people on benefits or a low income.

It doesn't matter how much or how little you save... just save regularly!

Young Saver application form

Young saver details

Surname: _____

First name: _____

Male

Female

Date of Birth: _____

Address: _____

Postcode: _____

Telephone number: _____

Name of school: _____

I am applying to be a Young Saver with London Mutual Credit Union Ltd.

Your signature

Date

Trustee details

A Young Saver must have an adult to act as a Trustee to oversee the running of the account and authorise withdrawals.

Name: _____

Address (if different from above): _____

Postcode: _____

Relationship to Young Saver: _____

I am the Trustee of the above account until the Young Saver reaches the age of (maximum 16). At that age he/she will have total control of their own account, including withdrawals.

I agree to abide by the rules of London Mutual Credit Union.
I give permission for the school to confirm my child's identity and address.

Your signature

Date

FOR OFFICIAL USE ONLY

PASSBOOK NO: _____

MEMBERSHIP NO: _____

When you become a Young Saver you will receive a special joining gift from the credit union...



...just watch your savings grow!

Data Protection Statement:

In accordance with the principles of the Data Protection Act 1998, we will use your personal details for the purpose of managing your accounts with the Credit Union. Your personal details will be treated confidentially.



London Mutual

Credit Union

Branches and opening hours:

79 Denmark Hill

Camberwell

London SE5 8RS

⇒ Denmark Hill

🚌 Buses: 40, 42, 68, 468, 176, 185

221 Rye Lane

Peckham

London SE15 4TP

⇒ Rye Lane

🚌 Buses: 63, 343, 12, 37, P12

224b Brixton Hill

Brixton

London SW2 1HF

⊖ Brixton

⇒ Brixton

🚌 Buses: 109, 118, 133, 159, 250, 333, 45, 59

Monday-Thursday: 9.30am – 4.30pm

Friday: 11.00am – 4.30pm

18 Pilgrimage Street

Borough

London SE1 4LL

⊖ Borough

🚌 Buses: 40, 21, 35, 133, 343

Monday-Wednesday: 9.30am – 4.30pm

Closed for lunch 12.30 – 1.30pm

Email: info@creditunion.co.uk

Telephone: 020 7787 0770

Fax: 020 7207 1444

Web: creditunion.co.uk

**London Mutual Credit Union is
authorised and regulated by the
Financial Services Authority.**